



Edmonds Transportation Benefit District

The City of Edmonds is publishing the results of two years of operation of its Transportation Benefit District (ETBD) for calendar years 2010 and 2011. The District was formed in 2008 following procedures outlined in RCW 36.73 and in accordance with Edmonds City Code (ECC) Chapter 3.65. In February, 2009 a \$20 local license fee was established by its Board of Directors. The publishing of this report is in accordance with RCW 36.73.160(2).

During 2010 the ETBD received a total of \$589,545 in revenue from local license fees on vehicles registered in the District (Edmonds City Limits). These collected funds were expended for street maintenance, preservation, and operation of the street system within the district boundaries. Eligible activities included localized pavement repairs, pothole repairs, signage management, maintenance of pavement markings (buttons, curb paint, etc.), crosswalk painting, and traffic signal maintenance and repair. The City expended a total of \$670,147 against this same list of activities. The \$80,602 difference between monies collected through the local license fee and that spent on qualified maintenance and preservation was provided through other sources of revenue available to the City, primarily its share of state gas taxes dedicated to City street maintenance and operations.

In calendar year 2011 Revenues of the ETBD license fee totaled \$639,180. Qualifying expenses, as outlined in the preceding paragraph, totaled \$580,188. The difference of \$58,992 remains in the City's street Fund (Fund 111) to support street maintenance and preservation expenses during 2012.

The following link is provided for additional information regarding the Edmonds Transportation Benefit District.

<http://www.edmondswa.gov/government/districts/transportation.html>

**Schedule of Revenues, Expenditures and
Changes in Fund Balance
Transportation Benefit District
For the year Ended December 31, 2010**

(Unaudited)

REVENUES	
Annual Vehicle Fee	\$589,545
Other revenues	-
Total Revenues	589,545
EXPENDITURES ⁽¹⁾	
Professional Services	6,869
Road Maintenance (includes repairs, patching, crack sealing)	
Labor & Benefits	149,264
Supplies	44,494
Traffic Control	
Labor & Benefits	143,316
Supplies	61,049
Vehicle Charges	184,555
Total Expenditures	589,545
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	-
OTHER FINANCING SOURCES (USES)	
Total other financing sources (uses)	-
Net changes in fund balances	-
Fund balances - beginning	-
FUND BALANCES - ENDING	\$0

⁽¹⁾ An additional \$80,602 in expenditures were eligible for reimbursement from this funding source, however, due to funding constraints, these expenditures were absorbed by Fund 111 -Street Fund

⁽²⁾ Program activity began in July 2009

**Schedule of Revenues, Expenditures and
Changes in Fund Balance
Transportation Benefit District
For the Period Ended December 31, 2011**

(Unaudited)

REVENUES	
Annual Vehicle Fee	639,180
Total Revenues	639,180
EXPENDITURES	
Professional Services	120
Insurance	5,000
Road Maintenance (includes repairs, patching, crack sealing)	
Labor & Benefits	102,219
Supplies	49,717
Traffic Control	
Labor & Benefits	192,930
Supplies	97,307
Vehicle Charges	132,895
Excess Transferred to Street Fund	58,992
Total Expenditures	639,180
EXCESS (DEFICIENCY) OF REVENUES OVER (UNDER) EXPENDITURES	(0)
OTHER FINANCING SOURCES (USES)	
Total other financing sources (uses)	0
Net changes in fund balances	(0)
Fund balances - beginning	0
FUND BALANCES - ENDING	(0)